A VISION FOR VERMONT'S ECONOMY

The Vermont Futures Project is a research and education organization focused on using data, partnerships and policy development to secure Vermont's economic future.

IN 2040 VERMONT HAS A GROWING ECONOMY AND CONTINUES TO BE A GREAT PLACE TO LIVE, WORK AND BUILD A BUSINESS.	
GROWTH TARGETS =	
ECONOMIC ACTIVITY	INNOVATION
TOP 25	+25%
for Gross State Product per capita.	growth in number of mid-sized businesses
WORKFORCE & TALENT	DEMOGRAPHICS
10,000	TOP 10
additional workers per year	for U.S. median household income
QUALITY OF PLACE	INFRASTRUCTURE
5,000	+4%
new and retrofitted housing units per year	growth in the Grand List per year

FY2020 YEAR IN REVIEW

DATA

- Updated 100 data sets assessing relevance, clarity and sources
- Economic Recovery <u>Dashboard</u>
- Added <u>Racial Equity</u> data points across all six pillars

RESEARCH

- Statewide <u>Young Professional</u> Focus Groups
- Innovation Lab Feasibility Study- rural health care and caregiving
- <u>Vermont's Taxing Dilemma</u>: Taxation and the Long-Term Economy
- Live in Vermont Survey: Reaching COVID Refugees Sheltering in Vermont

EDUCATION

- Vermont <u>Business Ecosystem</u> Inventory and Website
- Sharing Stories of New Vermonters due to COVID

Notes: Priority initiatives highlighted in red. For more information, click on the links in the text.

PARTNERSHIPS

- Vermont Futures Project's <u>Young</u> <u>Professional Advisory Council</u>
- Vermont Chamber
- VAACE-Regional Chambers
- UVM Center for Research on Vermont
- UVM Office of Engagement
- UVM Center for Rural Studies
- Vermont Talent Pipeline
- Center on Rural Innovation
- Vermont Center for Emerging Technologies
- VCRD
- VtSBDC
- RDC-Regional Economic Development Centers
- State Agencies
- YP Statewide Networks

POLICY DEVELOPMENTS

- Tax White Paper discussion with Tax Structure Commission
- Informing the Chamber Lobbying Team of relevant research and data

IN ADDITION

- Added <u>three new board members</u>: diversifying the board by race, region and gender and age
- Thank you to our <u>Donor Partners</u> who make our work possible!



THE VERMONT FUTURES Project